

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

PANTHER RIDGE RESOURCES LLC
388 HARRISON CIRCLE
VAN ALSTYNE TX 75495



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 720845 3491

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist		150 150 150 150	Lease: 16200 Type: REAL Owner #: 720845 Legal: CAIN ATLANTIS OIL CO INC AB 10 H ANDERSON SURVEY RRC# 10321 WELL #1 .001982 Royalty Interest Category: G1 Railroad #: 10321
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	150 150 150 150

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist		10 10 10 10	Lease: 22670 Type: REAL Owner #: 720845 Legal: COKE SC UNIT TR 07 GTG OPERATING LLC AB 657 M Y'BARBO SURVEY (C B KENNEMER 'C') .0196331 .001085 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	10 10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY WINNSBORO ISD G WASTE DISPOSAL Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist	10 10 10	10 10 10	Lease: 22700 Type: REAL Owner #: 720845 Legal: COKE SC UNIT TR 10 GTG OPERATING LLC AB 534 B SMITH SURVEY (DELTA-J M CLARK) .1090884 .000152 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY WINNSBORO ISD WASTE DISPOSAL	10 0 10	0 10 0	10 0 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist		20 20 20 20	Lease: 22750 Type: REAL Owner #: 720845 Legal: COKE SC UNIT TR 15 GTG OPERATING LLC AB 347 J KNIGHT SURVEY (C B KENNEMER 'B') .0822195 .000396 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	20 20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist		10 10 10 10	Lease: 22755 Type: REAL Owner #: 720845 Legal: COKE SC UNIT TR 15A GTG OPERATING LLC AB 347 J KNIGHT SURVEY (C B KENNEMER 'A') .0292654 .000396 Royalty Interest Category: G1 Railroad #: 5678		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	10 10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist	50 50 50 50	50 50 50 50	Lease: 47100 Type: REAL Owner #: 720845 Legal: GRICE W W TTK ENERGY AB 10 H ANDERSON SURVEY RRC#5447 .000023 Royalty Interest Category: G1 Railroad #: 5447		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	50 50 50 50	0 0 0 0	50 50 50 50		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY WINNSBORO ISD G WASTE DISPOSAL ESD #1 G Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist	30 30 30 30	20 20 20 20	Lease: 134800 Type: REAL Owner #: 720845 Legal: SANER MARY #7 JOHN LINDER OPER AB 454 M POLK SURVEY RRC# 1232 WELLS #7 .000073 Royalty Interest Category: G1 Railroad #: 1232		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY WINNSBORO ISD WASTE DISPOSAL ESD #1	30 0 30 0	0 20 0 20	20 0 20 0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		190	20	Lease: 301640	Type: REAL	Owner #: 720845
BIG SANDY ISD	G	190	20	Legal: HAWKINS FLD UN TR B4-10		
WASTE DISPOSAL		190	20	MERIT ENERGY CORP		
				AB 384 J P MOSELEY SURVEY		
				(TEXACO-A D SNIDER)		
				.000005 Royalty Interest		
				Category: G1		
				Railroad #: 5743		
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		190	0	20		
BIG SANDY ISD		0	20	0		
WASTE DISPOSAL		190	0	20		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			50	Lease: 301740	Type: REAL	Owner #: 720845
HAWKINS ISD	G		50	Legal: HAWKINS FLD UN TR B4-20		
WASTE DISPOSAL			50	MERIT ENERGY CORP		
				AB 384 J P MOSELEY SURVEY		
				(TEXACO-R F GREEN TR-1)		
				.000005 Royalty Interest		
				Category: G1		
				Railroad #: 5743		
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		0	0	50		
HAWKINS ISD		0	50	0		
WASTE DISPOSAL		0	0	50		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		60	50	Lease: 301800	Type: REAL	Owner #: 720845
HAWKINS ISD	G	60	50	Legal: HAWKINS FLD UN TR B4-26		
WASTE DISPOSAL		60	50	MERIT ENERGY CORP		
				AB 114 S CASTLEBERRY SURVEY		
				(LACY-GLADYS MABERRY)		
				.000013 Royalty Interest		
				Category: G1		
				Railroad #: 5743		
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		60	0	50		
HAWKINS ISD		0	50	0		
WASTE DISPOSAL		60	0	50		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			100	Lease: 301900	Type: REAL	Owner #: 720845
CITY OF HAWKINS	G		20	Legal: HAWKINS FLD UN TR B4-37		
HAWKINS ISD	G		100	MERIT ENERGY CORP		
WASTE DISPOSAL			100	AB 299 H G HEARD SURVEY		
				(TEXACO-RA-R M COBB)		
				.000005 Royalty Interest		
				Category: G1		
				Railroad #:	5743	
Deductions: (G)=LESS THAN \$500 MIN INT						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		0	0	100		
CITY OF HAWKINS		0	20	0		
HAWKINS ISD		0	100	0		
WASTE DISPOSAL		0	0	100		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		50	40	Lease: 303370	Type: REAL	Owner #: 720845
CITY OF HAWKINS	G	50	40	Legal: HAWKINS FLD UN TR B9-03		
HAWKINS ISD	G	50	40	MERIT ENERGY CORP		
WASTE DISPOSAL		50	40	AB 41 G BREWER SURVEY		
				(PRINCE HEIRS)		
				.000195 Royalty Interest		
				Category: G1		
				Railroad #:	5743	
Deductions: (G)=LESS THAN \$500 MIN INT						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		50	0	40		
CITY OF HAWKINS		0	40	0		
HAWKINS ISD		0	40	0		
WASTE DISPOSAL		50	0	40		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		10	10	Lease: 500112	Type: REAL	Owner #: 720845
WINNSBORO ISD	G	10	10	Legal: HOLLY CREEK UNIT #1		
WASTE DISPOSAL		10	10	LINDER JOHN OPERATIN		
ESD #1	G	10	10	AB 454 MARY POLK SURVEY		
				WELL #2 RRC #12923		
				.000005 Royalty Interest		
				Category: G1		
				Railroad #:	12923	
Deductions: (G)=LESS THAN \$500 MIN INT						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		10	0	10		
WINNSBORO ISD		0	10	0		
WASTE DISPOSAL		10	0	10		
ESD #1		0	10	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		110	70	Lease: 500217	Type: REAL	Owner #: 720845
WINNSBORO ISD	G	110	70	Legal: SANER MARY #8		
WASTE DISPOSAL		110	70	JOHN LINDER OPER		
				AB 454 M POLK SURVEY		
				RRC# 1232 WELL #8		
				.000073 Royalty Interest		
				Category: G1		
				Railroad #: 1232		
Deductions: (G)=LESS THAN \$500 MIN INT						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		110	0	70		
WINNSBORO ISD		0	70	0		
WASTE DISPOSAL		110	0	70		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		20	10	Lease: 500345	Type: REAL	Owner #: 720845
QUITMAN ISD		20	10	Legal: GRICE WW ESTATE A		
HOSPITAL		20	10	ATLANTIS OIL		
WASTE DISPOSAL		20	10	AB 10 H ANDERSON SURVEY		
				.000023 Royalty Interest		
				Category: G1		
				Railroad #: 5282		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		20	0	10		
QUITMAN ISD		20	0	10		
HOSPITAL		20	0	10		
WASTE DISPOSAL		20	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	260	1,380	Lease: 500429	Type: REAL	Owner #: 720845
QUITMAN ISD	C	260	1,380	Legal: COKE PALUXY UNIT		
HOSPITAL	C	260	1,380	GTG OPERATING LLC		
WASTE DISPOSAL	C	260	1,380	AB 347 J KNIGHT		
				RRC 15483		
				.000136 Royalty Interest		
				Category: G1		
				Railroad #: 15483		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		260	197	1,183		
QUITMAN ISD		260	197	1,183		
HOSPITAL		260	197	1,183		
WASTE DISPOSAL		260	197	1,183		

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C		200	430	Lease: 500484 Type: REAL Owner #: 720845
YANTIS ISD	G C		200	430	Legal: BASS
WASTE DISPOSAL	C		200	430	VALENCE OPERATING AB 607 WALKER J RRC # 4435 1H .000128 Royalty Interest Category: G1 Railroad #: 4435
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		200	190	240	
YANTIS ISD		0	620	0	
WASTE DISPOSAL		200	190	240	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	990	387	2,043		
QUITMAN ISD	330	197	1,433		
HOSPITAL	330	197	1,433		
WASTE DISPOSAL	990	387	2,043		
WINNSBORO ISD	0	110	0		
ESD #1	0	30	0		
BIG SANDY ISD	0	20	0		
HAWKINS ISD	0	240	0		
CITY OF HAWKINS	0	60	0		
YANTIS ISD	0	620	0		

